



Virginia Small Business  
Financing Authority

## VIRGINIA SMALL BUSINESS FINANCING AUTHORITY BOARD OF DIRECTORS MEETING

June 11, 2024 - 12:00 P.M.

101 North 14<sup>th</sup> Street, 11<sup>th</sup> Floor, Board Room

James Monroe Building

Richmond, Virginia 23219

By Public Teleconference (866) 845-1266, 65069804#

### **I. Recognition of Service**

### **II. Approval of April 9, 2024 Board of Directors Meeting Minutes**

### **III. Ratifications**

- i. Cash Collateral Program – *Approved*
  - Benjamin Holdings LLC
  - Colonial Iron Gym LLC
  - Sweet Grace, LLC
- ii. Child Care Financing Program – *Approved*
  - God Bright Hope Child Care
  - Velvet Suite Inc
- iii. Economic Development Loan Fund – VSBFA – *Approved*
  - Gather for GRACE, LLC
- iv. Loan Guaranty Program – *Approved*
  - At Ease Retreat Corporation
  - Heritage Irrigation
  - Waldon Eye Care
- v. Microloan Program – *Approved*
  - Kinloch Capital, LLC
- vi. Tobacco Commission Program
  - Brunswick County IDA - Packaging Plant
  - Grayson Natural Farms, LLC
- vii. Economic Development Loan Fund – Federal - *Declined*
  - Disclosure Inc.
- viii. Microloan Program – *Declined*
  - Dancing Kilt Brewery LLC
  - Indian Field Tavern, LLC
  - NES Cornhole Lounge
  - NXT Shell LLC
- ix. Tobacco Commission – *Declined*
  - Institute for Advanced Learning and Research Foundation
  - Saturn Farms / Roses Creek Farm Indian Field Tavern, LLC

### **IV. VSBFA Credit Presentation (Mr. Sanchez)**

### **V. Financials and Pipeline Update (Mr. Shearin)**

### **VI. Adjourn**