

BOARD OF DIRECTORS MEETING MINUTES

October 14, 2025 – 12:00 P.M.

Available by Public Teleconference: (866) 845-1266, 65069804#



Present Board Directors:

Myron Nahra (Chair)
Vanitha Khera
Tarick Gamay
Naumaan Nasir
Willis Morris

David Richardson
Kwesi Robotham
John Scheib
Duc Truong – joined at 12:27 p.m.

Absent Board Directors:

Mary Margaret Kastelberg (Vice Chair)

Victoria Vasques

VSBFA Staff present: *attended via electronic remote participation

Shari Adams
Arnold Blackmon
Todd Boyle*
Donald Jacubec
Dewayne Johnson

Angela Reese
Terrance Rogers
Ray Sanchez*
Karen White*

Others present: *attended via electronic remote participation

Kevin Harber (Office of the Attorney General)
Flora Hezel (Office of the Attorney General)
Doug Lamb (McGuireWoods) *
Jay Mahone (Department of Treasury)

Brandon Ogilvie (All Points Broadband)*
Clinton Randolph (McGuire Woods)*
Mark Zaruba (All Points Broadband)*

I. Call to Order

- a. Chairman Nahra called the meeting to order at 12:02 p.m.

II. Approval of Minutes

- a. Mr. Richardson motioned to approve September 9, 2025, Board of Directors Meeting Minutes, seconded by Mr. Gamay. Motion passed unanimously by all present members.

III. Tax-Exempt Bond Final Resolution

- a. Mr. Robotham motioned to approve the final resolution for Virginia Everywhere, LLC, seconded by Ms. Khera. Motion passed unanimously by all present members.

IV. Ratifications

- a. The Board reviewed five (5) approved credit support and direct loan transactions in aggregate of \$1,725,000; and six (6) declined direct loans in aggregate of \$472,927; and one (1) modification for \$680,000.

Mr. Nasir motioned to ratify, seconded by Mr. Gamay. Motion passed unanimously by all present members.

V. Update

- a. Ms. Adams presented updated financial statements.
- b. Mr. Blackmon presented updates on Tobacco Commission, pipeline, and closed deals.

VI. Public Comment Period

- a. Chairman Nahra called for comments from the public, hearing none the comment period was closed at 12:58 p.m.

VII. Adjourn

- a. Mr. Scheib motioned to adjourn, seconded by Mr. Robotham. Motion passed unanimously. Meeting adjourned at 12:59 p.m.