

BOARD OF DIRECTORS MEETING MINUTES

July 14, 2026 – 12:00 P.M.

600 East Broad Street Suite 300, Richmond, VA 23219

Available by Public Teleconference: (434) 230-0065, 570 751 998#

Available by Microsoft Teams Meeting ID: 2717147714878 Passcode: v2nY7Py2



Present Board Directors:

Myron Nahra (Chair)	Kwesi Robotham
Mary Margaret Kastelberg (Vice Chair)	John Scheib
Eric Lin	Duc Truong
Jay Mahone	

Absent Board Directors:

Tarick Gamay	David Richardson
Naumaan Nasir	

VSBAFA Staff present: *attended via electronic remote participation

Shari Adams*	Angela Reese
Cheryl Bostick	Terrance Rogers
Todd Boyle *	Linda Tackett *
Dewayne Johnson	Robin Taylor *
Anna Mackley	Karen White *

Others present:

Kevin Harber (Office of the Attorney General)

I. Call to Order

- a. Chairman Nahra called the meeting to order at 12:00 p.m.

II. Approval of Minutes

- a. Mr. Scheib motioned to approve the June 9, 2026, Board of Directors Meeting Minutes, seconded by Mr. Robotham. Motion passed. (Aye: 7, Nay:0)

III. VSBAFA Board Updates

- a. Chairman Nahra presented Mary Margaret Kastelberg a certificate honoring her first four-year term.

IV. SSBCI 2.0 LCDFI

- a. Ms. Mackley presented the resolution to ratify additional funding to Community Investment Collaborative.
- b. Ms. Kastelberg motioned to approve the resolution, seconded by Mr. Robotham. Motion passed. (Aye: 7, Nay:0)

V. Ratifications

- a. The Board reviewed eight (8) approved credit support and direct loan transactions in aggregate of \$1,854,805; and six (6) declined credit support and direct loans in aggregate of \$525,000. Mr. Scheib motioned to ratify, seconded by Mr. Lin. Motion passed. (Aye: 7, Nay: 0)

VI. SSBCI 2.0 Updates

- a. Ms. Mackley presented SSBCI 2.0 Updates regarding deployment, workgroup initiative and the loan to CDFI program initiative.

VII. VSBAFA Updates

- a. Mr. Lin updated the board on the Tobacco Region Revitalization Commission regarding the Memorandum of Understanding.

- b. Mr. Lin presented the Hard Freeze Agricultural Microloan Program to support the farmers that were affected by the April hard freeze.
- c. Mr. Lin presented an update on the hiring of the VSBFA Executive Director, an offer has been made to a candidate.

VIII. Public Comment Period

- a. Chairman Nahra called for comments from the public, hearing none the comment period was closed at 1:53 p.m.

IX. Adjourn

- a. Mr. Kastelberg motioned to adjourn, seconded by Mr. Scheib. Motion passed. (Aye: 7, Nay: 0)
Meeting adjourned at 1:54 p.m.

DRAFT