BOARD OF DIRECTORS MEETING MINUTES
August 11, 2026 – 12:00 P.M.
600 East Broad Street Suite 300, Richmond, VA 23219
Available by Public Teleconference: (434) 230-0065, 570 751 998#
Available by Microsoft Teams Meeting ID: 2717147714878 Passcode: v2nY7Py2

VSBFA
Virginia Small Business Financing Authority

Present Board Directors:

Myron Nahra (Chair)
Mary Margaret Kastelberg (Vice Chair)
Jay Mahone
Naumaan Nasir
Kwesi Robotham
John Scheib
Duc Truong

Absent Board Directors:

Tarick Gamay
Eric Lin
David Richardson

VSBFA Staff present: *attended via electronic remote participation

Quincy Gregory
Shari Adams*
Cheryl Bostick
Todd Boyle *
Sparkle Cotman*
Donald Jacubec *
Dewayne Johnson
Anna Mackley *
Angela Reese
Terrance Rogers
Linda Tackett *
Robin Taylor *
Karen White

Others present: *attended via electronic remote participation

Kevin Harber (Office of the Attorney General)
T.W. Bruno (Butler Snow)*
Kevin White (Butler Snow)*
Shaliese Gramoll (D.A. Davidson)*
Amy Hayman (D.A. Davidson)*
Greg Mehfoud (Twenty20 Management)*
Mike Williams (Twenty20 Management)*
Keith Seeloff (Citadel Housing)*
Lundat Kassa (BWE)*
Kenrick Cameron (DHCD)*

I. Call to Order
   a. Chairman Nahra called the meeting to order at 12:00 p.m.

II. Approval of Minutes
   a. Mr. Scheib motioned to approve July 14, 2026, Board of Directors Meeting Minutes, seconded by Ms. Kastelberg. Motion passed. (Aye: 7, Nay:0)

III. VSBFA Updates
   a. Chairman Nahra introduced and welcomed Quincy Gregory as VSBFA's new Executive Director.

IV. Public Hearing for Tax-Exempt Bond
   a. Chairman Nahra opened the public hearing at 12:01 p.m.
   b. Ms. Mackley presented Citadel Housing, Inc and Affiliates Inducement and Final Resolution
      i. Chairman Nahra called for comments from the public after the resolution was presented. No comments were made.
      ii. Mr. Robotham motioned to approve the resolution, seconded by Mr. Nasir. Motion passed. (Aye: 7, Nay:0)
   c. Chairman Nahra closed the public hearing at 12:26 p.m.

V. Ratifications
   a. The Board reviewed five (5) approved credit support and direct loan transactions in aggregate of $1,478,800; and one (1) declined direct loan of $10,000.
   Mr. Scheib motioned to ratify, seconded by Ms. Kastelberg. Motion passed. (Aye:7, Nay:0)

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VI. Public Comment Period

a. Chairman Nahra called for comments from the public, hearing none the comment period was closed at 12:35 p.m.

VII. Adjourn

a. Mr. Robotham motioned to adjourn, seconded by Mr. Truong. Motion passed. (Aye: 7, Nay: 0)

Meeting adjourned at 12:36 p.m.

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